

About APR

The Annual Percentage Rate or in short - APR, is the interest payable on the loan amount and other charges expressed as an annual rate charge. APR assumes the rate of charge for a whole year and expresses interest and other fees as an annual rate. All lenders have to tell you what their APR is before you sign a regulated consumer credit agreement.

In addition to the APR, you should also look at the total amount payable on your repayment date and make sure that you can afford the repayment. Remember that APR shows the annual percentage rate, Creditstar provides loans for a much shorter period than a year and this why you should also look at the total amount payable when making a decision on whether to apply for a Creditstar loan or not.